

**Tri-State Fire Protection District Firefighters' Pension Fund
Minutes of the Regular Meeting held Monday April 26, 2023 at
Station 123 10S110 Madison St. Burr Ridge, IL.**

1. Call to order

President Brenn called the meeting to order at 1710 hours.

2. Roll call

Present: Trustees: Brenn, Gramlich, Just, Mensinger

Absent: Trustee Shreve

Also in Attendance: Shawn Flaherty of Ottosen DiNolfo Hasenbalg & Castaldo Ltd,
By phone – Ed Lavin of Sawyer Falduto Asset Management. By video - Michael May
of Lauterbach and Amen.

3. Public Comment

None

4. Minutes of the previous meeting – 1/30/2023

Trustee Gramlich moved to approve the minutes of the 1/30/2023 meeting.
Motion seconded by Trustee Just.
By voice vote, 4 ayes, 0 nays. Motion carried.

5. Accountant/Financial Report

A. Payment of bills

The Board reviewed the financial report presented by Michael May of Lauterbach
and Amen, dated 2/28/2023.

Trustee Brenn moved to accept the finance report dated 2/28/2023 and ratify the
bills list.

Motion seconded by Trustee Just.

Roll call vote: Trustee Brenn – aye, Trustee Gramlich – aye, Trustee Just – aye,
Trustee Mensinger – aye. Motion carried.

B. Cash management policy

No action taken

6. Communications or reports

The Board purchased copies of the IPPFA Retirement Handbook for the Board members and the fire stations.

7. Old business

A. Application for disability benefits – Johnson

Chris Johnson is in the process of the IME examinations.

8. Investment Report

A. Quarterly performance report

The Board reviewed the Sawyer Falduto Quarterly Investment Report presented by Ed Lavin of Sawyer Falduto Asset Management, dated 3/31/2023.

B. Annuity

No action taken.

C. Illinois Firefighters' Pension Investment Fund

Ed Lavin of Sawyer Falduto Asset Management explained the status of the FPIF investment returns.

Trustee Brenn moved to accept the investment reports presented by Sawyer Falduto Asset Management.

Motion seconded by Trustee Just.

Roll call vote: Trustee Brenn – aye, Trustee Gramlich – aye, Trustee Just – aye, Trustee Mensinger – aye. Motion carried.

9. New Business

A. Application for membership - Willis

Trustee Gramlich moved to accept Eric Willis into the pension fund, effective 3/20/2023, as a tier 2 member.

Motion seconded by Trustee Brenn.

Roll call vote: Trustee Brenn – aye, Trustee Gramlich – aye, Trustee Just – aye, Trustee Mensinger – aye. Motion carried.

B. Retired member Trustee position

Nominations were solicited from the retired members. William Just, William Rhode, and Steve Tremper were nominated. William Rhode and Steve Tremper declined the nominations.

Trustee Brenn moved to accept William Just, by acclamation, for the three year term ending in 4/2026.

Motion seconded by Trustee Gramlich.

Roll call vote: Trustee Brenn – aye, Trustee Gramlich – aye, Trustee Just – aye, Trustee Mensinger – aye. Motion carried.

C. Appointed member Trustee position

The District Trustees appointed Michael Mensinger for the three year term ending in 4/2026 at their 3/22/2023 meeting.

Trustee Brenn moved to accept the appointment of Michael Mensinger for the three year term ending in 4/2026.

Motion seconded by Trustee Just.

Roll call vote: Trustee Brenn – aye, Trustee Gramlich – aye, Trustee Just – aye, Trustee Mensinger – aye. Motion carried.

D. Election of Board President and Secretary

Trustee Mensinger moved to appoint Patrick Brenn as Board President and Robert Gramlich as Board Secretary.

Motion seconded by Trustee Just.

Roll call vote: Trustee Brenn – aye, Trustee Gramlich – aye, Trustee Just – aye, Trustee Mensinger – aye. Motion carried.

10. Attorney's report

Shawn Flaherty of Ottosen DiNolfo Hasenbalg & Castaldo Ltd presented a handout on updates on the FPIF and annual audits.

11. Adjournment

There being no further business before the Board, Trustee Brenn moved to adjourn.
Motion seconded by Trustee Gramlich.
By voice vote, 4 ayes, 0 nays. Motion carried.
Meeting adjourned at 1738 hours.

Submitted by:
Robert Gramlich, Secretary

A handwritten signature in cursive script that reads "Robert Gramlich".